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Electronically Recorded

Tarrant County Texas

Official Public Records

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CHESAPEAKE ENERGY CORP. ATTN: RECORDING TEAM P.O. Box 18496 Oklahoma City, OK 73154

Submitter: Chesapeake Operating, Inc.

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

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> ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BEGAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

THIRD AMENDMENT TO OIL AND GAS LEASE

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L0532981

THE STATE OF TEXAS

COUNTY OF TARRANT

KNOW ALL MEN BY THESE PRESENTS

Electronically Recorded Chesapeake Operating, Inc.

WHEREAS, the CITY OF ARLINGTON, a home rule municipal corporation of the State of Texas located with Tarrant County, Texas ("Lessor") and CHESAPEAKE EXPLORATION, L.L.C., a Oklahoma Limited Liability Company ("Lessee") entered into an Oil and Gas Lease (Restricted Surface Use), dated effective as of August 22, 2007 (the "Lease"), as evidenced by a Memorandum of Oil and Gas Lease, dated August 22, 2007, and filed for record in Instrument No. D207324648 of the Real Property Records of Tarrant County, Texas;

WHEREAS, Lessor and Lessee entered into an Amendment to Oil and Gas Lease, executed on November 18, 2008, but effective as of the effective date of the Lease, and filed for record in Instrument No. D208458001 of the Real Property Records of Tarrant County, Texas;

WHEREAS, Lessor and Lessee entered into a Second Amendment to Oil and Gas Lease, executed on October 22, 2009, but effective as of the effective date of the Lease, and filed for record in Instrument No. D209310290 of the Real Property Records of Tarrant County, Texas; and

WHEREAS, Lessor and Lessee now desire to amend the Lease, to add the property described below;

NOW, THEREFORE, Lessor and Lessee do mutually agree that except as provided below, all other terms and conditions of the Lease shall remain unchanged and in full force and effect. In the event of conflict or inconsistency between the provisions set forth in this Third Amendment to Oil and Gas Lease and the Lease, this Amendment shall govern and control. Furthermore, for valuable consideration and in consideration of mutual covenants, Lessor and Lessee hereby agree as follows:

- 1. <u>Description</u>. The Lease land description on Exhibit "A" shall be amended to add the following tracts of land, containing in the aggregate approximately **2.443 acres**:
 - Tract 47. Being approximately 1.708 acres of land, out of the L. Newton Addition, an Addition to the City of Arlington, Tarrant County, Texas, conveyed to the City of Arlington by Warranty Deed, as recorded in Volume 12635, Page 410, of the Deed Records of Tarrant County, Texas.
 - Tract 48. Being Lot 1, Block 2, out of the Creekside Plaza Addition, an Addition to the City of Arlington, Tarrant County, Texas, and being approximately .735 acres of land, conveyed to the City of Arlington by Warranty Deed, as recorded in Volume 13935, Page 477, of the Deed Records of Tarrant County, Texas.

- 2. <u>Approval</u>. Lessor and Lessee agree that this Amendment to Oil and Gas Lease is entered into after City Council approval and execution in accordance with its terms.
- 3. <u>Counterparts</u>. This Amendment may be executed in multiple counterparts, and by the parties hereto on separate counterparts, and each counterpart, when so executed and delivered shall constitute an original agreement, and all such separate counterparts shall constitute one and the same agreement.
- 4. <u>Memorandum</u>. It is understood and agreed that a Memorandum of Amendment to Oil and Gas Lease may be filed of record for the purpose of providing recorded notice of the existence of this Amendment in lieu of recording the executed original. Said Memorandum of Amendment to Oil and Gas Lease shall be recorded in the Official Public Records of Tarrant County, Texas, within a reasonable time by Lessee with a copy thereof to be promptly furnished to Lessor.
- 5. No Warranty. This Amendment to Oil & Gas Lease is given and granted without warranty of title, express or implied, in law or in equity. Lessor agrees that Lessee, at Lessee's option, may purchase or discharge, in whole or in part, any tax, mortgage or other lien upon the leased premises and thereupon be subrogated to the right of the holder thereof, and may apply royalties accruing hereunder toward satisfying same or reimbursing Lessee. It is also agreed that if Lessor owns an interest in the oil and gas under the leased premises less than the entire fee simple estate therein, the royalties to be paid Lessor shall be reduced proportionately, but in no event shall the shut-in royalty amount for a gas well be reduced.

FOR the same consideration recited above, the undersigned does hereby consent to, ratify, adopt and confirm all the terms and provisions of the Lease, as amended herein, and does hereby grant, lease and let to Lessees, their successors and assigns, the land covered by the Lease, as amended hereby. The undersigned hereby further declare that the Lease, as amended and ratified, in all its terms and provisions, is and remains a valid and subsisting Oil, Gas and Mineral Lease, and declare that the Lease is binding upon the undersigned and its successors and assigns.

This instrument shall be binding upon and inure to the benefit of Lessor and Lessees and their respective successors, personal representatives and assigns.

EXECUTED this 30th, day of March, 2010.

LESSEE:

CHESAPEAKE EXPLORATION, L.L.C.,

AN OKLAHOMA LIMITED LIABILIY COMPANY

By:

Name: Henry J. Hood

Title: Sr. Vice President - Land & Legal

AM V63 AM

and General Council

LECCOD.

LESSUK:	
CITY OF ARLINGTON, TEXA	AS

Bv:

Name: Robert S. Byrd

Title: Deputy City Manager

ATTEST:

fn - KAREN BARLAR, City Secretary

APPROVED AS TO FORM: JAY DOEGEY, City Attorney

BY:

ACKNOWLEDGEMENTS

STATE OF OKLAHOMA

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CHESAPEAKE EXPLORATION, L.L.C.

COUNTY OF OKLAHOMA

BEFORE ME, the undersigned authority, a Notary Public in and for the State of Oklahoma, on this day personally appeared Henry J. Hood, Senior Vice President, Land & Legal and General Council, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed same for and as the act and deed of CHESAPEAKE EXPLORATION, L.L.C., thereof, and for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the

the 50

day of March , 2010

06006679 # 06006679 OF ON

Notary Public in and for The State of Oklahoma

outney Child

My Commission Expires

Notary's Printed Name

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THE STATE OF TEXAS

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CITY OF ARLINGTON, TEXAS

COUNTY OF TARRANT

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BEFORE ME, the undersigned authority, a Notary Public in and for the State of Texas, on this day personally appeared Robert S. Byrd, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed same for and as the act and deed of the CITY OF ARLINGTON, TEXAS, a municipal corporation of the State of Texas, Tarrant County, Texas, and as the Deputy City Manager thereof, and for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the

M. SUZANNE WHITLOCK Notary Public, State of Texas My Commission Expires May 05, 2013

My Commission Expires

Record & Return to: Chesapeake Operating, Inc. P.O. Box 18496 Oklahoma City, OK 73154